

## Consumer Depopulation FAQ's

### ***1. What is Depopulation?***

Section 627.351(6)(g)3.a., Florida Statutes creates a depopulation program to reduce the number of property owners who have insurance coverage through Citizens Property Insurance Corporation. New or existing private insurance companies are encouraged to remove policies currently covered by Citizens and place them in the private market. This benefits all Floridians by preventing or reducing assessments charged to all property insurance consumers.

Florida's insurance market becomes healthier as private companies offer coverage for our state's growing number of residents. Approximately 679,000 policyholders were returned to the private insurance market from 2003 through 2007\* which reduced Citizens exposure by over \$139 billion.

### ***2. What is "assumption?"***

Assumption is the process where a participating insurance carrier takes on or "assumes" policies currently covered by Citizens. Any active Citizens policy may be selected for assumption.

### ***3. If my policy is assumed, how will I be notified?***

You will receive a notice in the mail from the insurance carrier that would like to assume your policy. The insurance carrier is required to mail you a notice 30 days before the assumption date.

### ***4. If I don't want my policy to be assumed, can I stay with Citizens?***

Yes. The notice you receive by the insurance carrier has a form you can complete and return if you do not want your policy assumed. **If you no longer have this notice, you can find a copy posted at [www.citizensfla.com/about/depoinfo.cfm](http://www.citizensfla.com/about/depoinfo.cfm) . You may also email us at [depopulation@citizensfla.com](mailto:depopulation@citizensfla.com). Your email must include the name that appears on your policy, address of the property insured by the policy, your policy number, and the name of the assuming carrier. Without this information we can not process your request. Please enter Assumption in the subject line.**

### ***5. What if my policy is assumed, can I still choose to remain with Citizens?***

Yes. If your policy is assumed, you will receive an assumption notice stating: You have 30 days from the date of assumption to decline. Please contact your agent by this date if you do not want to participate in this assumption. Your agent's contact information is listed at the bottom of this notice. **It is very important that you contact your agent and request to remain with Citizens within 30 days of receiving the confirmation you have been assumed.**

### ***6. What if I do not contact my agent within 30 days of receiving this confirmation and I still want my policy to remain with Citizens?***

If the 30-day period has passed but a replacement policy has not been issued by the take-out company, you may be eligible for Citizens coverage. If a policy is issued by the take-out company, you can refuse coverage, however you may not be eligible for coverage with Citizens. Contact your agent.

### ***7. If my policy is assumed, who will pay my claim?***

Once your policy is assumed, the take-out company is responsible for paying all insurance claims for losses which occur on or after the assumption date.

\* As of 11/6/07